UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

Emergent BioSolutions Inc.

(Name of Issuer)

Common Stock, \$0.001 par value per share

(Title of Class of Securities)

29089Q 10 5

(CUSIP Number)

March 8, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1(b)

x Rule 13d-1(c)

o Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 29089Q 10 5

1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only) S.S OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Advent Private Equity Fund III "A" Limited Partnership			
2.	Check the Appropriate Box if a Member of a Group (See Instructions)			
	(a)	x		
	(b)	0		
3. 4.	SEC Use Only Citizenship or Place of Organization England			
Number of Shares Beneficially Owned by Each Reporting Person With	5.	Sole Voting Power		

	6.	Shared Voting Power 3,636,801 (includes both 468,355 shares of common stock owned individually by Advent Private Equity Fund III "A" Limited Partnership and 3,168,446 shares of common stock issued to other investment funds affiliated with Advent Venture Partners LLP, Apax WW Nominees LTD, J.P. Morgan Partners, LLC and The Merlin Biosciences Funds, all of which are party to a voting agreement with BioPharm, L.L.C., whereby the parties have agreed to vote all shares of such common stock owned by the parties in the same manner and to the same extent as BioPharm, L.L.C.)
	7.	Sole Dispositive Power 468,355
	8.	Shared Dispositive Power
9.	Aggregate Amour 3,636,801	nt Beneficially Owned by Each Reporting Person
10.	Check if the Aggr	egate Amount in Row (9) Excludes Certain Shares (See Instructions) o
11.	Percent of Class F 14.25%	Represented by Amount in Row (9)
12.	Type of Reporting PN	Person (See Instructions)
CUSIP No. 2	29089Q 10 5	2
1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only) S.S OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Advent Private Equity Fund III "B" Limited Partnership	
2.	Check the Approp	priate Box if a Member of a Group (See Instructions)
	(a) x	
	(b) o	
3.	SEC Use Only	
4.	Citizenship or Pla England	ce of Organization
Number of Shares Beneficially	5.	Sole Voting Power
Owned by Each Reporting Person With	6.	Shared Voting Power 3,636,801 (includes both 229,497 shares of common stock owned individually by Advent Private Equity Fund III "B" Limited Partnership and 3,407,304 shares of common stock issued to other investment funds affiliated with Advent Venture Partners LLP, Apax WW Nominees LTD, J.P. Morgan Partners, LLC and The Merlin Biosciences Funds, all of which are party to a voting agreement with BioPharm, L.L.C., whereby the parties have agreed to vote all shares of such common stock owned by the parties in the same manner and to the same extent as BioPharm, L.L.C.)
	7.	Sole Dispositive Power 229,497

8. Shared Dispositive Power	8.	Shared Dispositive Power
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9.	Aggregate Amount B 3,636,801	eneficially Owned by Each Reporting Person
10.	Check if the Aggrega	te Amount in Row (9) Excludes Certain Shares (See Instructions) o
11.	Percent of Class Repr 14.25%	esented by Amount in Row (9)
12.	Type of Reporting Pe PN	rson (See Instructions)
		3
CUSIP No. 2	9089Q 10 5	
1.	S.S OR I.R.S. IDENT	Persons. I.R.S. Identification Nos. of above persons (entities only) IFICATION NO. OF ABOVE PERSON 7 Fund III "C" Limited Partnership
2.	Check the Appropriate Box if a Member of a Group (See Instructions)	
	(a) <u>x</u>	
	(b) o	
3.	SEC Use Only	
4.	Citizenship or Place of Organization England	
	5.	Sole Voting Power
Number of Shares Beneficially Owned by Each	6.	Shared Voting Power 3,636,801 (includes both 64,018 shares of common stock owned individually by Advent Private Equity Fund III "C" Limited Partnership and 3,572,783 shares of common stock issued to other investment funds affiliated with Advent Venture Partners LLP, Apax WW Nominees LTD, J.P. Morgan Partners, LLC and The Merlin Biosciences Funds, all of which are party to a voting agreement with BioPharm, L.L.C., whereby the parties have agreed to vote all shares of such common stock owned by the parties in the same manner and to the same extent as BioPharm, L.L.C.)
Reporting Person With	7.	Sole Dispositive Power 64,018
	8.	Shared Dispositive Power
9.	Aggregate Amount B 3,636,801	eneficially Owned by Each Reporting Person

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o

11.	Percent of Class Represented by Amount in Row (9)
	14.25%

12. Type of Reporting Person (See Instructions) PN

4

CUSIP No. 29089Q 10 5

1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only) S.S OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Advent Private Equity Fund III "D" Limited Partnership		
2.	Check the Ap	ppropriate Box if a Member of a Group (See Instructions)	
	(a)	X	
	(b)	0	
3.	SEC Use Onl	y	
4.	Citizenship or Place of Organization England		
	5.	Sole Voting Power	
Number of Shares Beneficially Owned by Each Reporting Person With	6.	Shared Voting Power 3,636,801 (includes both 125,921 shares of common stock owned individually by Advent Private Equity Fund III "D" Limited Partnership and 3,510,880 shares of common stock issued to other investment funds affiliated with Advent Venture Partners LLP, Apax WW Nominees LTD, J.P. Morgan Partners, LLC and The Merlin Biosciences Funds, all of which are party to a voting agreement with BioPharm, L.L.C., whereby the parties have agreed to vote all shares of such common stock owned by the parties in the same manner and to the same extent as BioPharm, L.L.C.)	
	7.	Sole Dispositive Power 125,921	
	8.	Shared Dispositive Power	
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 3,636,801		
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o		
11.	Percent of Class Represented by Amount in Row (9) 14.25%		
12.	Type of Reporting Person (See Instructions) PN		

1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only) S.S OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Advent Private Equity Fund III GmbH & CO KG		
2.	Check the Appropriate Box if a Member of a Group (See Instructions)		
	(a)	<u>X</u>	
	(b)	0	
3.	SEC Use Only	ÿ	
4.	Citizenship or Place of Organization Germany		
	5.	Sole Voting Power	
Number of Shares Beneficially Owned by Each	6.	Shared Voting Power 3,636,801 (includes both 18,118 shares of common stock owned individually by Advent Private Equity Fund III GmbH & CO KG and 3,618,683 shares of common stock issued to other investment funds affiliated with Advent Venture Partners LLP, Apax WW Nominees LTD, J.P. Morgan Partners, LLC and The Merlin Biosciences Funds, all of which are party to a voting agreement with BioPharm, L.L.C., whereby the parties have agreed to vote all shares of such common stock owned by the parties in the same manner and to the same extent as BioPharm, L.L.C.)	
Reporting Person With	7.	Sole Dispositive Power 18,118	
	8.	Shared Dispositive Power	
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 3,636,801		
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o		
11.	Percent of Class Represented by Amount in Row (9) 14.25%		
12.	Type of Repor	rting Person (See Instructions)	
		6	

CUSIP No. 29089Q 10 5

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only) S.S OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Advent Private Equity Fund III Affiliates

	(a)	X	
	(b)	0	
3.	SEC Use Only		
4.	Citizenship or Place of Organization England		
	5.	Sole Voting Power	
Number of Shares Beneficially Owned by Each	6.	Shared Voting Power 3,636,801 (includes both 15,098 shares of common stock owned individually by Advent Private Equity Fund III Affiliates and 3,621,703 shares of common stock issued to other investment funds affiliated with Advent Venture Partners LLP, Apax WW Nominees LTD, J.P. Morgan Partners, LLC and The Merlin Biosciences Funds, all of which are party to a voting agreement with BioPharm, L.L.C., whereby the parties have agreed to vote all shares of such common stock owned by the parties in the same manner and to the same extent as BioPharm, L.L.C.)	
Reporting Person With	7.	Sole Dispositive Power 15,098	
	8.	Shared Dispositive Power	
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 3,636,801		
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o		
11.	Percent of Class Represented by Amount in Row (9) 14.25%		
12.	Type of Reporting Person (See Instructions) PN		
		7	
CUSIP No. 2	9089Q 10 5		
1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only) S.S OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Advent Management III Limited Partnership		
2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) x (b) o		
3.	SEC Use Only		
4.	Citizenship or Place of Organization Scotland		

	5.	Sole Voting Power	
Number of Shares Beneficially Owned by Each	6.	Shared Voting Power 3,636,801 (includes both 4,530 shares of common stock owned individually by Advent Management III Limited Partnership and 3,632,271 shares of common stock issued to other investment funds affiliated with Advent Venture Partners LLP, Apax WW Nominees LTD, J.P. Morgan Partners, LLC and The Merlin Biosciences Funds, all of which are party to a voting agreement with BioPharm, L.L.C., whereby the parties have agreed to vote all shares of such common stock owned by the parties in the same manner and to the same extent as BioPharm, L.L.C.)	
Reporting Person With	7.	Sole Dispositive Power 4,530	
	8.	Shared Dispositive Power	
9.	Aggregate Amor 3,636,801	unt Beneficially Owned by Each Reporting Person	
10.	Check if the Ag	gregate Amount in Row (9) Excludes Certain Shares (See Instructions) o	
11.	Percent of Class Represented by Amount in Row (9) 14.25%		
12.	Type of Reportin PN	ng Person (See Instructions)	
		8	
CUSIP No. 2	9089Q 10 5		
1.	S.S OR I.R.S. ID	ting Persons. I.R.S. Identification Nos. of above persons (entities only) DENTIFICATION NO. OF ABOVE PERSON ces Fund Limited Partnership	
2.	Check the Appropriate Box if a Member of a Group (See Instructions)		
		X	
	(b)	0	
3.	SEC Use Only		
4.	Citizenship or Place of Organization Jersey		
Number of Shares Beneficially	5.	Sole Voting Power	
Owned by Each Reporting Person With	6.	Shared Voting Power 3,636,801 (includes both 498,722 shares of common stock owned individually by Merlin Biosciences Fund Limited Partnership and 3,138,079 shares of common stock issued to other investment funds affiliated with Advent Venture Partners LLP, Apax WW Nominees LTD, J.P. Morgan Partners, LLC and The Merlin Biosciences Funds, all of which are party to a voting agreement with BioPharm, L.L.C., whereby the parties have agreed to vote all shares of such common stock owned by the parties in the same manner and to the same extent as BioPharm, L.L.C.)	

	7.	Sole Dispositive Power 498,722	
	8.	Shared Dispositive Power	
9.	Aggregate Amo 3,636,801	ount Beneficially Owned by Each Reporting Person	
10.	Check if the Ag	ggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o	
11.	Percent of Clas 14.25%	s Represented by Amount in Row (9)	
12.	Type of Report PN	ing Person (See Instructions)	
		9	
CUSIP No. 2	9089Q 10 5		
1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only) S.S OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Merlin Biosciences Fund GbR		
2.	Check the App	ropriate Box if a Member of a Group (See Instructions)	
	(a)	X	
	(b)	0	
3.	SEC Use Only		
4.	Citizenship or Place of Organization Germany		
	5.	Sole Voting Power	
Number of Shares Beneficially Owned by Each	6.	Shared Voting Power 3,636,801 (includes both 29,972 shares of common stock owned individually by Merlin Biosciences Fund GbR and 3,606,829 shares of common stock issued to other investment funds affiliated with Advent Venture Partners LLP, Apax WW Nominees LTD, J.P. Morgan Partners, LLC and The Merlin Biosciences Funds, all of which are party to a voting agreement with BioPharm, L.L.C., whereby the parties have agreed to vote all shares of such common stock owned by the parties in the same manner and to the same extent as BioPharm, L.L.C.)	
Reporting Person With	7.	Sole Dispositive Power 29,972	
	8.	Shared Dispositive Power	

11.	Percent of Class Represented by Amount in Row (9) 14.25%			
12.	 Type of Reporting Person (See Instructions) OO 			
	10			
CUSIP No. 2	29089Q 10 5			
1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only) S.S OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON J.P. Morgan Partners (BHCA), L.P.			
2.	Check the Approp	riate Box if a Member of a Group (See Instructions)		
	(a) <u>x</u> (b) o			
	(b) <u>o</u>			
3.	SEC Use Only			
4.	Citizenship or Plac Delaware	e of Organization		
	5.	Sole Voting Power		
Number of Shares Beneficially Owned by Each	6.	Shared Voting Power 3,636,801 (includes both 415,381 shares of common stock owned individually by J.P. Morgan Partners (BHCA), L.P. and 3,221,420 shares of common stock issued to other investment funds affiliated with Advent Venture Partners LLP, Apax WW Nominees LTD, J.P. Morgan Partners, LLC and The Merlin Biosciences Funds, all of which are party to a voting agreement with BioPharm, L.L.C., whereby the parties have agreed to vote all shares of such common stock owned by the parties in the same manner and to the same extent as BioPharm, L.L.C.)		
Reporting Person With	7.	Sole Dispositive Power 415,381		
	8.	Shared Dispositive Power		
9.	Aggregate Amoun 3,636,801	t Beneficially Owned by Each Reporting Person		
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o			
11.	Percent of Class R 14.25%	epresented by Amount in Row (9)		
12.	Type of Reporting PN	Person (See Instructions)		

CUSIP No. 29089Q 10 5

1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only) S.S OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON J.P. Morgan Partners Global Investors, L.P.		
2.	Check the App	propriate Box if a Member of a Group (See Instructions)	
	(a)	x	
	(b)	0	
3.	SEC Use Only		
4.	Citizenship or Place of Organization Delaware		
	5.	Sole Voting Power	
Number of Shares Beneficially Owned by Each Reporting Person With	6.	Shared Voting Power 3,636,801 (includes both 94,399 shares of common stock owned individually by J.P. Morgan Partners Global Investors, L.P. and 3,542,402 shares of common stock issued to other investment funds affiliated with Advent Venture Partners LLP, Apax WW Nominees LTD, J.P. Morgan Partners, LLC and The Merlin Biosciences Funds, all of which are party to a voting agreement with BioPharm, L.L.C., whereby the parties have agreed to vote all shares of such common stock owned by the parties in the same manner and to the same extent as BioPharm, L.L.C.)	
	7.	Sole Dispositive Power 94,399	
	8.	Shared Dispositive Power	
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 3,636,801		
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o		
11.	Percent of Class Represented by Amount in Row (9) 14.25%		
12.	Type of Repor PN	ting Person (See Instructions)	
		12	

CUSIP No. 29089Q 10 5

 Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only) S.S OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON J.P. Morgan Partners Global Investors (Cayman), L.P.

2.	2. Check the Appropriate Box if a Member of a Group (See Instructions)		
	(a)	X	
	(b)	0	
3.	SEC Use On	ly	
4. Citizenship or Place of Organization Cayman Islands			
	5.	Sole Voting Power	
Number of Shares Beneficially Owned by Each	6.	Shared Voting Power 3,636,801 (includes both 47,652 shares of common stock owned individually by J.P. Morgan Partners Global Investors (Cayman), L.P. and 3,589,149 shares of common stock issued to other investment funds affiliated with Advent Venture Partners LLP, Apax WW Nominees LTD, J.P. Morgan Partners, LLC and The Merlin Biosciences Funds, all of which are party to a voting agreement with BioPharm, L.L.C., whereby the parties have agreed to vote all shares of such common stock owned by the parties in the same manner and to the same extent as BioPharm, L.L.C.)	
Reporting Person With	7.	Sole Dispositive Power 47,652	
	8.	Shared Dispositive Power	
9.	Aggregate Amount Beneficially Owned by Each Reporting Person 3,636,801		
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o		
11.	Percent of Class Represented by Amount in Row (9) 14.25%		
12.	Type of Reporting Person (See Instructions) PN		
_	13		
CUSIP No. 2	9089Q 10 5		
1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only) S.S OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON J.P. Morgan Partners Global Investors A, L.P.		
2.	Check the A-	opropriate Box if a Member of a Group (See Instructions)	
۷.	-		
	(a)	<u>x</u>	
	(b)	0	
3.	SEC Use Onl	ly	
4.	Citizenshin o	r Place of Organization	

	Delaware			
	5.	Sole Voting Power		
Number of Shares Beneficially Owned by Each	6.	Shared Voting Power 3,636,801 (includes both 13,689 shares of common stock owned individually by J.P. Morgan Partners Global Investors A, L.P. and 3,623,112 shares of common stock issued to other investment funds affiliated with Advent Venture Partners LLP, Apax WW Nominees LTD, J.P. Morgan Partners, LLC and The Merlin Biosciences Funds, all of which are party to a voting agreement with BioPharm, L.L.C., whereby the parties have agreed to vote all shares of such common stock owned by the parties in the same manner and to the same extent as BioPharm, L.L.C.)		
Reporting Person With	7.	Sole Dispositive Power 13,689		
	8.	Shared Dispositive Power		
9.	Aggregate Amount I 3,636,801	Beneficially Owned by Each Reporting Person		
10.	Check if the Aggreg	ate Amount in Row (9) Excludes Certain Shares (See Instructions) o		
11.	Percent of Class Represented by Amount in Row (9) 14.25%			
12.	Type of Reporting Person (See Instructions) PN			
		14		
CUSIP No. 2	29089Q 10 5			
1.	S.S OR I.R.S. IDEN	Persons. I.R.S. Identification Nos. of above persons (entities only) TIFICATION NO. OF ABOVE PERSON Global Investors (Cayman) II, L.P.		
2.	Check the Appropriate Box if a Member of a Group (See Instructions)			
	(a) x			
	(b) <u>o</u>			
3.	SEC Use Only			
4.	Citizenship or Place of Organization Cayman Islands			
Number of Shares Beneficially Owned by Each Reporting Person With	5.	Sole Voting Power		

	6.	Shared Voting Power 3,636,801 (includes both 5,320 shares of common stock owned individually by J.P. Morgan Partners Global Investors (Cayman) II, L.P. and 3,631,481 shares of common stock issued to other investment funds affiliated with Advent Venture Partners LLP, Apax WW Nominees LTD, J.P. Morgan Partners, LLC and The Merlin Biosciences Funds, all of which are party to a voting agreement with BioPharm, L.L.C., whereby the parties have agreed to vote all shares of such common stock owned by the parties in the same manner and to the same extent as BioPharm, L.L.C.)
	7.	Sole Dispositive Power 5,320
	8.	Shared Dispositive Power
9.	Aggregate Amount H 3,636,801	Beneficially Owned by Each Reporting Person
10.	Check if the Aggrega	ate Amount in Row (9) Excludes Certain Shares (See Instructions) o
11.	Percent of Class Rep 14.25%	resented by Amount in Row (9)
12.	Type of Reporting Pe PN	erson (See Instructions)
CUSIP No. 2	29089Q 10 5	15
1.	Names of Reporting S.S OR I.R.S. IDENT	Persons. I.R.S. Identification Nos. of above persons (entities only) TIFICATION NO. OF ABOVE PERSON Global Investors (Selldown), L.P.
2.	Check the Appropria	te Box if a Member of a Group (See Instructions)
	(a) x	
	(b) o	
3.	SEC Use Only	
4.	Citizenship or Place Delaware	of Organization
Number of Shares Beneficially	5.	Sole Voting Power
Owned by Each Reporting Person With	6.	Shared Voting Power 3,636,801 (includes both 33,714 shares of common stock owned individually by J.P. Morgan Partners Global Investors (Selldown), L.P. and 3,603,087 shares of common stock issued to other investment funds affiliated with Advent Venture Partners LLP, Apax WW Nominees LTD, J.P. Morgan Partners, LLC and The Merlin Biosciences Funds, all of which are party to a voting agreement with BioPharm, L.L.C., whereby the parties have agreed to vote all shares of such common stock owned by the parties in the same manner and to the same extent as BioPharm, L.L.C.)
	7.	Sole Dispositive Power 33,714

9.	Aggregate Amount Beneficially Owned by Each Reporting Person 3,636,801			
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o			
11.	Percent of Class Represented by Amount in Row (9) 14.25%			
12.	Type of Reporting PN	Person (See Instructions)		
		16		
CUSIP No. 2	29089Q 10 5			
1.	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only) S.S OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON J.P. Morgan Partners Global Investors (Selldown) II, L.P.			
2.		iate Box if a Member of a Group (See Instructions)		
	(a) <u>x</u> (b) o			
3.	SEC Use Only			
4.	Citizenship or Plac Delaware	e of Organization		
	5.	Sole Voting Power		
Number of Shares Beneficially Owned by Each	6.	Shared Voting Power 3,636,801 (includes both 117,054 shares of common stock owned individually by J.P. Morgan Partners Global Investors (Selldown) II, L.P. and 3,519,747 shares of common stock issued to other investment funds affiliated with Advent Venture Partners LLP, Apax WW Nominees LTD, J.P. Morgan Partners, LLC and The Merlin Biosciences Funds, all of which are party to a voting agreement with BioPharm, L.L.C., whereby the parties have agreed to vote all shares of such common stock owned by the parties in the same manner and to the same extent as BioPharm, L.L.C.)		
Reporting Person With	7.	Sole Dispositive Power 117,054		
	8.	Shared Dispositive Power		
9.	Aggregate Amount	Beneficially Owned by Each Reporting Person		

3,636,801

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o

11.	Percent of Class Represented by Amount in Row (9)
	14.25%

12. Type of Reporting Person (See Instructions) PN

17

Item 1.

Item 2.

(a)	Name of Issuer Emergent BioSolutions Inc.		
(b)	Address of Issuer's Principal Executive Offices 300 Professional Drive Suite 250 Gaithersburg, Maryland 20879		
(a)	Name of Person Filing Advent Private Equity Fund III "A" Limited Partnership; Advent Private Equity Fund III "B" Limited Partnership; Advent Private Equity Fund III "D" Limited Partnership; Advent Private Equity Fund III GMBH & CO KG.; Advent Private Equity Fund III Affiliates; Advent Management III Limited Partnership; Merlin Biosciences Fund Limited Partnership; Merlin Biosciences Fund GbR; J.P. Morgan Partners (BHCA), L.P.*; J.P. Morgan Partners Global Investors, L.P.*; J.P. Morgan Partners Global Investors A, L.P.*; J.P. Morgan Partners Global Investors A, L.P.*;		

(b) Address of Principal Business Office or, if none, Residence Advent Private Equity Fund III "A" Limited Partnership 25 Buckingham Gate London SW1E 6LD United Kingdom

J.P. Morgan Partners Global Investors (Selldown), L.P.*; and J.P. Morgan Partners Global Investors (Selldown) II, L.P.

Advent Private Equity Fund III "B" Limited Partnership 25 Buckingham Gate London SW1E 6LD United Kingdom

* Supplemental information relating to the ownership and control of the J.P. Morgan Partners entities filing this statement is included in Exhibit 2 attached hereto.

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Advent Private Equity Fund III "C" Limited Partnership 25 Buckingham Gate London SW1E 6LD United Kingdom

Advent Private Equity Fund III "D" Limited Partnership 25 Buckingham Gate London SW1E 6LD United Kingdom

Advent Private Equity Fund III GMBH & CO KG

Theresienstrasse 6 Munich 80333 Germany

Advent Private Equity Fund III Affiliates 25 Buckingham Gate London SW1E 6LD United Kingdom

Advent Management III Limited Partnership 50 Lothian Road, Festival Square Edinburgh EH3 9WJ United Kingdom

Merlin Biosciences Fund Limited Partnership La Motte Chambers La Motte Street St. Helier Jersey JE1 1BJ United Kingdom

Merlin Biosciences Fund GbR La Motte Chambers La Motte Street St. Helier Jersey JE1 1BJ United Kingdom

J.P. Morgan Partners (BHCA), L.P.** c/o J.P. Morgan Partners, L.L.C. 270 Park Avenue

** See also supplemental information relating to the principal business office included in Exhibit 2 attached hereto.

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New York, New York 10017 United States

J.P. Morgan Partners Global Investors, L.P.** c/o J.P. Morgan Partners, L.L.C. 270 Park Avenue New York, New York 10017 United States

J.P. Morgan Partners Global Investors (Cayman), L.P.** c/o J.P. Morgan Partners, L.L.C. 270 Park Avenue New York, New York 10017 United States

J.P. Morgan Partners Global Investors A, L.P.** c/o J.P. Morgan Partners, L.L.C. 270 Park Avenue New York, New York 10017 United States

J.P. Morgan Partners Global Investors (Cayman) II, L.P.** c/o J.P. Morgan Partners, L.L.C. 270 Park Avenue New York, New York 10017 United States

J.P. Morgan Partners Global Investors (Selldown), L.P.** c/o J.P. Morgan Partners, L.L.C. 270 Park Avenue New York, New York 10017 United States

J.P. Morgan Partners Global Investors (Selldown) II, L.P.**

c/o J.P. Morgan Partners, L.L.C. 270 Park Avenue New York, New York 10017 United States

(c) Citizenship The citizenship of each of th

The citizenship of each of the funds is as follows:

Advent Private Equity Fund III "A" Limited Partnership (England); Advent Private Equity Fund III "B" Limited Partnership (England);

Advent Private Equity Fund III "C" Limited Partnership (England); Advent Private Equity Fund III "D" Limited Partnership (England); Advent Private Equity Fund III GMBH & CO KG. (Germany); Advent Private Equity Fund III Affiliates (England); Advent Management III Limited Partnership (Scotland); Merlin Biosciences Fund Limited Partnership (Jersey); Merlin Biosciences Fund GbR (Germany); J.P. Morgan Partners (BHCA), L.P. (Delaware); J.P. Morgan Partners Global Investors, L.P. (Delaware); J.P. Morgan Partners Global Investors (Cayman), L.P. (Cayman Islands); J.P. Morgan Partners Global Investors (Cayman) II, L.P. (Cayman Islands); J.P. Morgan Partners Global Investors (Selldown), L.P. (Delaware); J.P. Morgan Partners Global Investors (Selldown), L.P. (Delaware); Title of Class of Securities

(d) Title of Class of Securities Common Stock, \$0.001 par value

(e) CUSIP Number 29089Q 10 5

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) o Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) o Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) o Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) o Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) o An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) o An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) o A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) o A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) o Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Not applicable.

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: 3,636,801 shares

- (b) Percent of class: 14.25%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote Not applicable.
 - (ii) Shared power to vote or to direct the vote 3,636,801shares***
 - (iii) Sole power to dispose or to direct the disposition of Advent Private Equity Fund III "A" Limited Partnership owns 468,355 shares; Advent Private Equity Fund III "B" Limited Partnership owns 229,497 shares; Advent Private Equity Fund III "C" Limited Partnership owns 64,018 shares; Advent Private Equity Fund III "D" Limited Partnership owns 125,921 shares; Advent Private Equity Fund III GMBH & CO KG. owns 18,118 shares; Advent Private Equity Fund III Affiliates owns 15,098 shares; Advent Management III Limited Partnership owns 4,530 shares; Merlin Biosciences Fund Limited Partnership owns 498,722 shares; Merlin Biosciences Fund GbR owns 29,972 shares; J.P. Morgan Partners (BHCA), L.P. owns 415,381 shares; J.P. Morgan Partners Global Investors, L.P. owns 94,399 shares; J.P. Morgan Partners Global Investors (Cayman), L.P. owns 47,652 shares; J.P. Morgan Partners Global Investors A, L.P. owns 13,689 shares; J.P. Morgan Partners Global Investors (Cayman) II, L.P. owns 5,320 shares; J.P. Morgan Partners Global Investors (Selldown), L.P. owns 33,714 shares; and J.P. Morgan Partners Global Investors (Selldown) II, L.P. owns 117,054 shares; (iv) Shared power to dispose or to direct the disposition of None

*** All of the Reporting Persons and APAX WW Nominees LTD are party to a voting agreement with BioPharm, L.L.C., whereby the parties have agreed to vote all shares of such common stock owned by the parties in the same manner and to the same extent as BioPharm, L.L.C.

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Item 5. Ownership of Five Percent or Less of a Class

Not applicable.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Item 6.	Ownership of More than Five Percent on Behalf of Another Person Not applicable.
Item 7.	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person Not applicable.
Item 8.	Identification and Classification of Members of the Group Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: March 8, 2007

ADVENT PRIVATE EQUITY FUND III "A" LIMITED PARTNERSHIP

By: /s/ Shahzad Malik

Name: Shahzad Malik Title: Attorney-In-Fact

ADVENT PRIVATE EQUITY FUND III "B" LIMITED PARTNERSHIP

By: /s/ Shahzad Malik

Name: Shahzad Malik Title: Attorney-In-Fact

ADVENT PRIVATE EQUITY FUND III "C" LIMITED PARTNERSHIP

By: /s/ Shahzad Malik

Name: Shahzad Malik Title: Attorney-In-Fact

ADVENT PRIVATE EQUITY FUND III "D" LIMITED PARTNERSHIP

By: /s/ Shahzad Malik

Name: Shahzad Malik Title: Attorney-In-Fact

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ADVENT PRIVATE EQUITY FUND III GMBH & CO. KG

By: /s/ Shahzad Malik

Name: Shahzad Malik Title: Attorney-In-Fact

ADVENT PRIVATE EQUITY FUND III AFFILIATES

By: /s/ Shahzad Malik

Name: Shahzad Malik Title: Attorney-In-Fact

By: /s/ Shahzad Malik

Name: Shahzad Malik Title: Attorney-In-Fact

MERLIN BIOSCIENCES FUND LIMITED PARTNERSHIP

By: /s/ Shahzad Malik

Name: Shahzad Malik Title: Attorney-In-Fact

MERLIN BIOSCIENCES FUND GBR

By: /s/ Shahzad Malik

Name: Shahzad Malik Title: Attorney-In-Fact

J.P. MORGAN PARTNERS (BHCA), L.P.

By: /s/ Shahzad Malik

Name: Shahzad Malik Title: Attorney-In-Fact

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J.P. MORGAN PARTNERS GLOBAL INVESTORS, L.P.

By: /s/ Shahzad Malik

Name: Shahzad Malik Title: Attorney-In-Fact

J.P. MORGAN PARTNERS GLOBAL INVESTORS (CAYMAN), L.P.

By: /s/ Shahzad Malik

Name: Shahzad Malik Title: Attorney-In-Fact

J.P. MORGAN PARTNERS GLOBAL INVESTORS A, L.P.

By: /s/ Shahzad Malik

Name: Shahzad Malik Title: Attorney-In-Fact

J.P. MORGAN PARTNERS GLOBAL INVESTORS (CAYMAN) II, L.P.

By: /s/ Shahzad Malik

Name:Shahzad MalikTitle:Attorney-In-Fact

J.P. MORGAN PARTNERS GLOBAL INVESTORS (SELLDOWN), L.P.

By: /s/ Shahzad Malik Name: Shahzad Malik Title: Attorney-In-Fact

J.P. MORGAN PARTNERS GLOBAL INVESTORS (SELLDOWN) II, L.P.

By:	/s/ Shahzad Malik

Name:Shahzad MalikTitle:Attorney-In-Fact

Joint Filer Agreement and Power of Attorney

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended (the "1934 Act"), the undersigned hereby agree to the joint filing on behalf of each of them of a Statement on Schedule 13G (including any amendments thereto) with respect to the common stock, par value \$0.001 per share, of Emergent BioSolutions Inc., a Delaware corporation. The undersigned further consent and agree to the inclusion of this Agreement as an Exhibit to such Schedule 13G. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

Each of the undersigned hereby irrevocably constitute and appoint Shahzad Malik (the "Attorney-in-Fact") as agent and attorney-in-fact, with full power of substitution, with respect to the power and authority on behalf of each of the undersigned to execute and file or cause to be executed or filed any documents required to be filed by Section 13 of the 1934 Act or to execute any documents required in connection with such required documents as a result of or in connection with each of the undersigned's acquisition of the securities to which the Statement on Schedule 13G relates.

[Signatures to Follow on Next Page]

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IN WITNESS WHEREOF, the undersigned have executed this agreement as of the 8 day of March 2007.

By: ADVENT VENTURE PARTNERS LLP, as manager of Advent Private Equity Fund III 'A'

By:

Name: Shahzad Malik Title: General Partner

/s/ Shahzad Malik

By: ADVENT VENTURE PARTNERS LLP, as manager of Advent Private Equity Fund III 'B'

By:

/s/ Shahzad Malik Name: Shahzad Malik Title: General Partner

By: ADVENT VENTURE PARTNERS LLP, as manager of Advent Private Equity Fund III 'C'

By: /s/ Shahzad Malik Name: Shahzad Malik Title: General Partner

By: ADVENT VENTURE PARTNERS LLP, as manager of Advent Private Equity Fund III 'D'

By: /s/ Shahzad Malik

Name: Shahzad Malik Title: General Partner

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By: ADVENT VENTURE PARTNERS LLP, as manager of Advent Private Equity Fund III GmbH & Co. KG

By:	/s/ Shahzad Malik		
	Name:	Shahzad Malik	
	Title:	General Partner	

By:	/s/ Shal	zad Malik	
	Name:	Shahzad Malik	

Title: General Partner

By: ADVENT VENTURE PARTNERS LLP, as manager of Advent Management III Limited Partnership

By:	/s/ Shah	zad Malik
	Name:	Shahzad Malik
	Title:	General Partner

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MERLIN BIOSCIENCES FUND

By: MERLIN GENERAL PARTNER II LIMITED, as general partner of the Merlin Biosciences Fund LP

By:

/s/ Denzil Boschat Name: Denzil Boschat Title: Director

MERLIN BIOSCIENCES FUND

By: MERLIN GENERAL PARTNER II LIMITED, as managing partner of the Merlin BioSciences Fund Gbr

By:

/s/ Denzil Boschat Name: Denzil Boschat Title: Director

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J.P. MORGAN PARTNERS (BHCA), L.P. By: JPMP MASTER FUND MANAGER, its general partner By: JPMP CAPITAL CORP, its general partner By: Panorama Capital, LLC, as Attorney in Fact By: /s/ Srinivas Akkaraju Name: Srinivas Akkaraju

Title: Managing Director

J.P. MORGAN PARTNERS GLOBAL INVESTORS, L.P. By: JPMP GLOBAL INVESTORS, L.P., its general partner By: JPMP CAPITAL CORP, its general partner By: Panorama Capital, LLC, as Attorney in Fact

By: /s/ Srinivas Akkaraju Name: Srinivas Akkaraju

Title: Managing Director

J.P. MORGAN PARTNERS GLOBAL INVESTORS (CAYMAN), L.P. By: JPMP GLOBAL INVESTORS, L.P., its general partner By: JPMP CAPITAL CORP, its general partner By: Panorama Capital, LLC, as Attorney in Fact

By: /s/ Srinivas Akkaraju

Name: Srinivas Akkaraju Title: Managing Director

J.P. MORGAN PARTNERS GLOBAL INVESTORS A, L.P. By: JPMP GLOBAL INVESTORS, L.P., its general partner By: JPMP CAPITAL CORP, its general partner By: Panorama Capital, LLC, as Attorney in Fact 5

J.P. MORGAN PARTNERS GLOBAL INVESTORS (CAYMAN) II, L.P. By: JPMP GLOBAL INVESTORS, L.P., its general partner By: JPMP CAPITAL CORP, its general partner By: Panorama Capital, LLC, as Attorney in Fact

By: <u>/s/ Srinivas</u> Akkaraju

Name: Srinivas Akkaraju Title: Managing Director

J.P. MORGAN PARTNERS GLOBAL INVESTORS (SELLDOWN), L.P. By: JPMP GLOBAL INVESTORS, L.P., its general partner By: JPMP CAPITAL CORP, its general partner By: Panorama Capital, LLC, as Attorney in Fact

By: /s/ Srinivas Akkaraju

Name: Srinivas Akkaraju Title: Managing Director

J.P. MORGAN PARTNERS GLOBAL INVESTORS (SELLDOWN) II, L.P. By: JPMP GLOBAL INVESTORS, L.P., its general partner By: JPMP CAPITAL CORP, its general partner By: Panorama Capital, LLC, as Attorney in Fact

By: /s/ Srinivas Akkaraju

Name: Srinivas Akkaraju Title: Managing Director

Item 2. Identity and Background.

This statement is being filed by J.P. Morgan Partners (BHCA), L.P., a Delaware limited partnership (hereinafter referred to as "JPMP (BHCA)"), whose principal business office is located 270 Park Avenue, New York, New York 10017. JPMP (BHCA) is engaged in the venture capital, private equity and leveraged buyout business. The general partner of JPMP (BHCA) is JPMP Master Fund Manager, L.P., a Delaware limited partnership (hereinafter referred to as "JPMP Master Fund"), whose principal business office is located at the same address as JPMP (BHCA), and is also engaged directly and indirectly (through affiliates) in the venture capital, private equity and leveraged buyout business. As general partner of JPMP (BHCA), JPMP Master Fund may be deemed to beneficially own the shares held by JPMP (BHCA).

This statement is also being filed by J.P. Morgan Partners Global Investors, L.P., a Delaware limited partnership ("JPMP Global"), whose principal place of business is located at the same address as JPMP (BHCA); J.P. Morgan Partners Global Investors "A", L.P., a Delaware limited partnership ("JPMP Global A"), whose principal place of business is located at the same address as JPMP (BHCA); J.P. Morgan Partners Global Investors (Cayman), L.P., a limited partnership organized under the laws of the Cayman Islands ("JPMP Cayman"), whose principal place of business is located at the same address as JPMP (BHCA); J.P. Morgan Partners Global Investors (Cayman), L.P., a limited partnership organized under the laws of the Cayman Islands ("JPMP Cayman"), whose principal place of business is located at the same address as JPMP (BHCA), J.P. Morgan Partners Global Investors (Selldown), L.P., a Delaware limited partnership, whose principal place of business is located at the same address as JPMP (BHCA), J.P. Morgan Partners Global Investors (Selldown), L.P., a Delaware limited partnership, whose principal place of business is located at the same address as JPMP (BHCA), J.P. Morgan Partners Global Investors (Selldown) II, L.P., a Delaware limited partnership, whose principal place of business is located at the same address as JPMP (BHCA) and J.P. Morgan Partners Global Investors (Selldown) II, L.P., a Delaware limited partnership ("JPMP Selldown II" and collectively with JPMP Global, JPMP Global A, JPMP Cayman, JPMP Cayman II, JPMP Selldown and JPMP Selldown II, the "Global Fund Entities"), whose principal place of business. The general partner of each of the Global Fund Entities is also engaged in the venture capital, private equity and leveraged buyout business. The general partner of each of the Global Fund Entities is JPMP Investors is engaged indirectly in the venture capital, private equity and leveraged buyout business as general partner of each of the Global Fund Entities. As general partner of each of the Global Fund E

The general partner of each of JPMP Master Fund and JPMP Investors is JPMP Capital Corp., a New York corporation (hereinafter referred to as "JPMP Capital Corp."), whose principal business office is located at the same address as JPMP (BHCA), and is also engaged directly and indirectly (through affiliates) in the venture capital, private equity and leveraged buyout business. Set forth in Schedule A hereto and incorporated herein by reference are the names, business addresses, principal occupations and employments of each executive officer and director of JPMP Capital Corp. As the general partner of each of JPMP Master Fund and JPMP Investors, JPMP Capital Corp. may be deemed to beneficially own the shares held by JPMP (BHCA) and the Global Fund Entities.

JPMP Capital Corp. is a wholly owned subsidiary of JPMorgan Chase & Co., a Delaware corporation (hereinafter referred to as "JPMorgan Chase") which is engaged (primarily through subsidiaries) in the commercial banking business with its principal office located at 270 Park Avenue, New York, New York 10017. Set forth in Schedule B hereto and incorporated herein by reference are the names, business addresses, principal occupations and employments of each executive officer and director of JPMorgan Chase.

SCHEDULE A

JPMP CAPITAL CORP.

Executive Officers (1)

Chief Investment Officer Managing Director Managing Director Managing Director and Assistant Secretary Vice President Vice President and Assistant General Counsel Vice President and Assistant General Counsel Ina R. Drew* Joseph S. Bonocore* Ana Capella Gomez-Acebo* John C. Wilmot* Richard Madsen* William T. Williams Jr* Judah Shechter* Elizabeth De Guzman*

Directors (1) Ina R. Drew* John C. Wilmot*

⁽¹⁾ Each of whom is a United States citizen

^{*} Principal occupation is employee and/or officer of JPMorgan Chase & Co. Business address is c/o JPMorgan Chase & Co., 270 Park Avenue, New York, NY 10017

President and Chief Executive Officer Chief Administrative Officer, Investment Bank Chief Financial Officer Director of Human Resources Chief Investment Officer Head, Commercial Banking Head, Strategy and Business Development Chief Executive Officer, Treasury & Securities Services Head, Retail Financial Services Chief Executive Officer, Card Services Global Head, Asset & Wealth Management Co-Chief Executive Officer, Investment Bank General Counsel James Dimon* Frank Bisignano* Steven D. Black* Michael J. Cavanagh* John F. Bradley* Ina R. Drew* Samuel Todd Maclin* Jay Mandelbaum*

Heidi Miller* Charles W. Scharf* Richard J. Srednicki* James E. Staley* William T. Winters* Stephen M. Cutler*

(1) Each of whom is a United States citizen.

* Principal occupation is employee or officer of JPMorgan Chase & Co. Business address is c/o JPMorgan Chase & Co., 270 Park Avenue, New York, New York 10017.

Directors (1)

Name	Principal Occupation or Employment; Business or Residence Address
John H. Biggs	Former Chairman and CEO
	TIAA - CREF
	c/o JPMorgan Chase & Co.
	270 Park Avenue
	New York, New York 10017
Crandall C. Bowles	Chairman and Chief Executive Officer
	Spring Global US, Inc.
	c/o JPMorgan Chase & Co.
	270 Park Avenue
	New York, New York 10017
Stephen B. Burke	President
	Comcast Cable Communications, Inc.
	c/o JPMorgan Chase & Co.
	270 Park Avenue
	New York, New York 10017
James S. Crown	President
	Henry Crown and Company
	c/o JP Morgan Chase & Co.
	270 Park Avenue
	New York, New York 10017

James Dimon	Chief Executive Officer
	JPMorgan Chase & Co.
	270 Park Avenue
	New York, New York 10017
Ellen V. Futter	President and Trustee
	American Museum of Natural History
	c/o JPMorgan Chase & Co.
	270 Park Avenue
	New York, New York 10017
William H. Gray, III	Retired President and Chief Executive Officer
	The College Fund/UNCF
	c/o JPMorgan Chase & Co.
	270 Park Avenue
	New York, New York 10017
Laban P. Jackson, Jr.	Chairman and Chief Executive Officer
	Clear Creek Properties, Inc.
	c/o JPMorgan Chase & Co.
	270 Park Avenue
	New York, New York 10017
Lee R. Raymond	Chairman of the Board and Chief Executive
,	Officer
	Exxon Mobil Corporation
	c/o JPMorgan Chase & Co.
	270 Park Avenue
	New York, New York 10017

John W. Kessler	Owner John W. Kessler Company c/o JPMorgan Chase & Co. 270 Park Avenue New York, New York 10017
Robert I. Lipp	Chairman The St. Paul Travelers Companies, Inc. c/o JPMorgan Chase & Co. 270 Park Avenue New York, New York 10017
Richard A. Monoogian	Chairman and Chief Executive Officer Masco Corporation c/o JPMorgan Chase & Co. 270 Park Avenue New York, New York 10017
David C. Novak	Chairman and Chief Executive Officer Yum! Brands, Inc. c/o JPMorgan Chase & Co. 270 Park Avenue New York, New York 10017
William C. Weldon	Chairman and Chief Executive Officer Johnson & Johnson c/o JPMorgan Chase & Co. 270 Park Avenue New York, New York 10017