FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasnington, D.C. 20549

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>El-Hibri Fuad</u>	2. Issuer Name and Emergent Bio				S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner     X Officer (give title Other (specify below)						
(Last) (First) (Middle) 2273 RESEARCH BLVD, SUITE 400		3. Date of Earliest T 08/28/2008	ransact	ion (M							lonth/Day/Yea
(Street) ROCKVILLE MD 208	4. If Amendment, Da	ate of O	riginal	Filed (Month							
(City) (State) (Zip)								Person			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquire	d (A) or	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code V		Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	08/28/2008		S <sup>(1)</sup>		2,050	D	\$14.24	7,827,135(1)	I	By Intervac, L.L.C.	
Common Stock	08/28/2008		S <sup>(1)</sup>		200	D	\$14.25	7,826,935 <sup>(1)</sup>	I	By Intervac, L.L.C.	
Common Stock	08/28/2008		S <sup>(1)</sup>		100	D	\$14.2625	7,826,835(1)	I	By Intervac, L.L.C.	
Common Stock	08/28/2008		S <sup>(1)</sup>		1,100	D	\$14.3	7,825,735(1)	I	By Intervac, L.L.C.	
Common Stock	08/28/2008		S <sup>(1)</sup>		100	D	\$14.305	7,825,635 <sup>(1)</sup>	I	By Intervac, L.L.C.	
Common Stock	08/28/2008		S <sup>(1)</sup>		600	D	\$14.33	7,825,035(1)	I	By Intervac, L.L.C.	
Common Stock	08/28/2008		S <sup>(1)</sup>		500	D	\$14.34	7,824,535(1)	I	By Intervac, L.L.C.	
Common Stock	08/28/2008		S <sup>(1)</sup>		800	D	\$14.35	7,823,735(1)	I	By Intervac, L.L.C.	
Common Stock	08/28/2008		S <sup>(1)</sup>		100	D	\$14.355	7,823,635(1)	I	By Intervac, L.L.C.	
Common Stock	08/28/2008		S <sup>(1)</sup>		11,100	D	\$14.37	7,812,535(1)	I	By Intervac, L.L.C.	
Common Stock	08/28/2008		S <sup>(1)</sup>		500	D	\$14.38	7,812,035(1)	I	By Intervac, L.L.C.	
Common Stock	08/29/2008		S <sup>(1)</sup>		5,300	D	\$14	7,806,735(1)	I	By Intervac, L.L.C.	
Common Stock	08/29/2008		S <sup>(1)</sup>		600	D	\$14.005	7,806,135(1)	I	By Intervac, L.L.C.	
Common Stock	08/29/2008		S <sup>(1)</sup>		200	D	\$14.0075	7,805,935(1)	I	By Intervac, L.L.C.	
Common Stock	08/29/2008		S <sup>(1)</sup>		700	D	\$14.01	7,805,235(1)	I	By Intervac, L.L.C.	
Common Stock	08/29/2008		S <sup>(1)</sup>		300	D	\$14.015	7,804,935(1)	I	By Intervac, L.L.C.	
Common Stock	08/29/2008		S <sup>(1)</sup>		300	D	\$14.02	7,804,635(1)	I	By Intervac, L.L.C.	
Common Stock	08/29/2008		S <sup>(1)</sup>		600	D	\$14.33	7,804,035(1)	I	By Intervac, L.L.C.	
Common Stock								246,992	D		

		Tabl	e I - Non-De	rivati	ve S	Securitie	s Ac	qui	red,	Disp	osed	of, or	Benefici	ally Own	ed				
1. Title of Security (Instr. 3)		2. Transacti Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)		Co	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
							Code V		Amount (A		(A) or (D)	Price	Reported Transactio (Instr. 3 an				(Instr. 4)		
Common Stock													3,665,0	)43 <sup>(2)</sup>	I	[	By Biol L.L.	Pharm, C.	
Common	nmon Stock													1,599,155(3)		1 1 1		By I L.L.	Biovac, C.
Common Stock													719,275 <sup>(4)</sup>		I N			ntervac nagemen C.	
		Та	ble II - Deriv (e.g.,										eneficial ecurities)			<u>'</u>			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	n Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) 8) Transaction of Code (Instr. Deri		sed . 3, 4	Expiration (Month/Day ties ed					cle and unt of irities erlying vative irity (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Num derival Securi Benefi Owned Follow Report Transa (Instr.	tive Owne ities Form: icially Direct d or Ind ving (I) (Insted action(s)		ship (D) rect	11. Nature of Indirect Beneficial Ownershi (Instr. 4)			
				Cod	le V	, (A)	(D)	Dat Exe	te ercisab		Expiration Date	Title	Amount or Number of Shares						

## **Explanation of Responses:**

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Intervac, L.L.C. on June 13, 2008. Intervac, L.L.C. was the direct owner of the shares of Common Stock sold pursuant to the Rule 10b5-1 trading plan, and was or is the direct owner of the shares of Common Stock reported as beneficially owned immediately following each of the reported sales. Both before and after the reported sales, Mr. El-Hibri held, individually and with his wife, as tenants by the entirety, an aggregate 38.0276% equity interest in Intervac, L.L.C. Mr. El-Hibri disclaims beneficial ownership of the shares of Common Stock directly owned by Intervac, L.L.C. for purposes of Section 16, except to the extent of his pecuniary interest therein.

- 2. Mr. El-Hibri is the holder of a 40.17% (567,582.3 units) equity interest in BioPharm, L.L.C. BioPharm, L.L.C. is the direct owner of 3,665,043 shares of Common Stock. Mr. El-Hibri disclaims beneficial ownership of these shares for purposes of Section 16, except to the extent of his pecuniary interest in 1,472,248 shares.
- 3. Mr. El-Hibri holds with his wife, as tenants by the entirety, a 89.2% equity interest in Biovac, L.L.C. Biovac, L.L.C. is the direct owner of 1,599,155 shares of Common Stock. Mr. El-Hibri disclaims beneficial ownership of these shares for purposes of Section 16, except to the extent of his pecuniary interest in 1,426,446 shares.
- 4. Mr. El-Hibri holds with his wife, as tenants by the entirety, a 31.11% equity interest in Intervac Management, L.L.C. Intervac Management, L.L.C. is the direct owner of 719,275 shares of Common Stock. Mr. El-Hibri disclaims beneficial ownership of these shares for purposes of Section 16, except to the extent of his pecuniary interest in 223,766 shares.

/s/ Joseph J. Kaufman, 09/02/2008 attorney-in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.