FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

IN BENEFICIAL OWNERSHIP

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT OF CHANGES |
|--|----------------------|
| abligations may continue Con | |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Abdun-Nabi Daniel | | | | | Emergent BioSolutions Inc. [EBS] | | | | | | | | ck all applic Director | all applicable) Director | | 10% Ov | /ner | | |
|--|---|--|--|------------|--|---|-------------------------|-----------------------------------|---|-------------|--|-----------------|---|--|--|--|---|--|--|
| (Last) 2273 RE | • | First) BLVD, SUITE 4 | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/14/2007 | | | | | | | 2 | X Officer (give title below) Other (specific below) President, COO & Secretary | | | | | |
| (Street) ROCKV | CKVILLE MD 20850 | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | |) 【 Form fil Form fil | Form filed by More than One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Ta | ble I - No | n-Deri | vativ | ve Se | ecuritie | s Acq | uired, | Dis | posed of | , or Ben | eficially | / Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Tra | | | 2. Trar Date (Month | nsactio | n | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. | | 4. Securiti | es Acquired Of (D) (Instr | (A) or | 5. Amour Securitie Beneficia Owned F | s illy ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transact | Reported Transaction(s) (Instr. 3 and 4) | | | | | |
| Common Stock | | | 06/1 | 06/14/2007 | | | | M | | 3,975 | A | \$2.74 | | ,898 | | D | | | |
| Common Stock | | | 06/14/2007 | | | | S | | 2,747 | D | \$8.55 ⁽³⁾ 2 | | 7,151 | | D | | | | |
| Common Stock | | | 06/1 | 06/15/2007 | | | | M | | 3,975 | A | \$2.74 | 31, | 31,126 | | D | | | |
| Common Stock | | 06/1 | /15/2007 | | | | S | | 2,685 | D | \$9.39 | 28, | 28,441 | | D | | | | |
| | | | Table II - | | | | | | | | osed of, onvertib | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day) | ate, | 4. Transa Code (8) | | 5. Number of Derivative | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | sable and 7. Title and A of Securities | | es J Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported | e Ownersi s Form: ally Direct (D or Indire g (I) (Instr. | Ownership | Beneficial Ownership ct (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | Amount or Number of Shares | | Transacti (Instr. 4) | ion(s) | | | |
| Employee Stock Option (right to buy) | \$8.43 | 06/14/2007 | | | A | | 38,361 | | (1) | | 06/13/2014 | Common Stock | 38,361 | \$0 | 38,36 | 1 | D | | |
| Employee Stock Option (right to buy) | \$2.74 | 06/14/2007 | | | М | M 3,975 | | (2) | | 06/30/2007 | Common Stock | 3,975 | \$0 | 43,73 | 0 | D | | | |
| Employee Stock Option (right to | \$2.74 | 06/15/2007 | | | M | | | 3,975 | (2) | | 06/30/2007 | Common Stock | 3,975 | \$0 | 39,75 | 5 | D | | |

Explanation of Responses:

buy)

- 1. The option will vest in three equal installments on June 13, 2008, June 13, 2009 and June 13, 2010
- 2. The option became fully vested on December 31, 2006 and will expire on June 30, 2007.
- 3. Reflects the average sales price of shares sold by Merrill Lynch on such date in its administration of Rule 10b5-1 trading plans for Emergent BioSolutions Inc. common stock. These shares were sold at prices ranging from \$8.38 to \$8.83 per share.
- 4. Reflects the average sales price of shares sold by Merrill Lynch on such date in its administration of Rule 10b5-1 trading plans for Emergent BioSolutions Inc. common stock. These shares were sold at prices ranging from \$8.99 to \$9.59 per share.

/s/ R. Don Elsey, attorney-in-

fact

06/18/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.