FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>El-Hibri Fuad</u>						2. Issuer Name and Ticker or Trading Symbol Emergent BioSolutions Inc. [EBS]									ck all applic Directo	able) r	g Pers		mer
(Last) (First) (Middle) 400 PROFESSIONAL DRIVE, SUITE 400						3. Date of Earliest Transaction (Month/Day/Year) 03/09/2017									Officer below)	(give title Chai	irman	Other (s below)	pecify
(Street) GAITHERSBURG MD 20879						4. If Amendment, Date of Original Filed (Month/Day/Year)									Form fi	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(S1	ate)	rotive	tive Securities Acquired, Disposed of, or Benefic															
1. Title of Security (Instr. 3)				2. Transa Date	2. Transaction		n 2A. Deemed Execution Date,		3. 4. Secu Transaction Dispose Code (Instr. 5)			rities Acquired (A) or ed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
						Code	v	Amount	(A) (D)	or F	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common	Stock			03/09/2017				М		13,23	6 <i>A</i>		(1) 1,66		69,372		D		
Common Stock					03/09/2017				F		3,621	I) :	\$30.98	1,66	5,751		D	
Common Stock 0					10/2017				M		20,55	4 <i>I</i>		(1)	1,68	6,305		D	
Common Stock 03/1)/2017	7			F		6,089) [) ;	\$31.05	1,68	1,680,216		D	
Common Stock															4,344	,250 ⁽²⁾		I 1	By Intervac, L.L.C.
Common Stock															1,524,155 ⁽³⁾			I 1	By Biovac, LLC
		7	Гable II -												Owned			•	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	d 4 Date, 1	4. Transa Code (I	ction	5. Number of			Exerci	sable and te	of Securi		nount	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	or Nu of	nount mber ares					
Restrictive Stock Units ⁽⁴⁾	(1)	03/09/2017			M			13,236	(5)		(5)	Commo Stock	ⁿ 13	3,236	\$0.00	82,618	3	D	
Restrictive Stock Units ⁽⁴⁾	(1)	03/10/2017			M			20,554	(6)		(6)	Commo Stock	n 20),554	\$0.00	62,064	4	D	

Explanation of Responses:

- 1. Restricted stock units convert into common stock on a one-for-one basis.
- 2. Mr. El-Hibri's wife, individually, and Mr. and Mrs. El-Hibri, as tenants by the entirety, collectively hold an aggregate 40.65% equity interest in Intervac, L.L.C., which in turn is the direct owner of 4,344,250 shares of the Issuer's common stock. Mr. El-Hibri disclaims beneficial ownership of the shares of the Issuer's common stock directly owned by Intervac, L.L.C. for purposes of Section 16 of the Exchange act or otherwise, except to the extent of his pecuniary interest therein.
- 3. Mr. El-Hibri holds individually and with his wife, as tenants by the entirety, an aggregate 89.2% equity interest in Biovac, LLC, which in turn is the direct owner of 1,524,155 shares of the Issuer's common stock. Mr. El-Hibri disclaims beneficial ownership of the shares of the Issuer's common stock directly owned by Biovac, LLC for purposes of Section 16 of the Exchange act or otherwise, except to the extent of his pecuniary interest therein.
- 4. In connection with the Issuer's spin-off of Aptevo Therapeutics Inc. effective on August 1, 2016 (the "Spin-off"), the Issuer made certain adjustments to the price and number of equity awards held by the Issuer's continuing employees. Accordingly, Mr. El-Hibri received an equitable adjustment to the number and grant price of his restricted stock units.
- 5. On March 10, 2015, Mr. El-Hibri was granted 39,709 restricted stock units (after giving effect to the adjustment in connection with the Spin-off) vesting in three equal annual installments beginning on the day prior to the anniversary of the grant date.
- 6. On March 11, 2014, Mr. El-Hibri was granted 61,622 restricted stock units (after giving effect to the adjustment in connection with the Spin-off) vesting in three equal annual installments beginning on the day prior to the anniversary of the grant date.

Remarks:

/s/ Carl A. Valenstein, attorney-03/10/2017 in-fact

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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