FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |
| Estimated average h | nurden | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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|---|------------------------|-----------|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 OMB Num Estimated hours per | OMB Number: | 3235-0287 |
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| TEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB Number: 32 Estimated average burden hours per response: | 0.5 | |
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| | nd Address of VAN LO | Reporting Person* | | | | | Name a | | | | | ymbol [EBS |] | | Relationshi heck all app X Direc | licable) | ng Per | son(s) to Iss | |
|---|---|--|--|---------|---|---|---------------------|-----|---|---|----------|-----------------|--|---|--|--------------------------|--------------------------------------|--|--|
| (Last) 2273 RE | (Fi SEARCH I | * | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 05/19/2011 | | | | | | | | Officer (give title Other (specify below) below) | | | | | | |
| (Street) ROCKV (City) | | tate) | 20850 (Zip) | | - | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing Line) X Form filed by One Rep Form filed by More that Person | | | | | | | | | orting Perso | n | | | |
| 1 Title of | Security (Inst | | le I - Noi | n-Deriv | | | CURITIE 2A. Deem | | quire | | oisp | | | | Ily Owne | | 6. Ov | wnership | 7. Nature |
| Date | | | | | | Execution Date, | | | | Transaction Disposed Of (D) (Instr. 3, 2) Code (Instr. 5) | | | | 4 and Securities Beneficially Owned Following | | | n: Direct or Indirect nstr. 4) | of Indirect Beneficial Ownership | |
| | | | | | | | | | Co | ode \ | , | Amount | unt (A) or (D) | | | ed ction(s) and 4) | | | (Instr. 4) |
| Common | Stock ⁽¹⁾ | ock ⁽¹⁾ 05/19/2011 A 3,600 ⁽²⁾ A \$0 7,200 D | | | | | | | | | | | | | | | | | |
| | | 7 | | | | | | | | | | | , or Ben ble secu | | y Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | 4. Transa Code (8) | | | | 6. Date Exercisal Expiration Date (Month/Day/Year | | | Amount of | | of S g Security | 8. Price o Derivative Security (Instr. 5) | ative derivativ | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Code V (A | | | | | | | | (D) | Date Exerc | cisable | Ex Da | piration ite | Title | Amount or Number of Shares | 1 | | | | |
| Director Stock Option (right to buy) | \$22.02 | 05/19/2011 | | | A | | 7,200 | | (3 | (3) | 05. | /19/2021 | Common Stock | 7,200 | \$0 | 7,200 | D | D | |

Explanation of Responses:

- 1. Consists of restricted stock units granted under the Amended and Restated Emergent BioSolutions Inc. 2006 Stock Incentive Plan.
- 2. These restricted stock units vest in three equal annual installments beginning on the first anniversary of the date of grant, assuming continued service with the company. Each restricted stock unit represents the right of the Reporting Person to receive one share of common stock of Emergent BioSolutions Inc., subject to adjustment as provided in the grant agreement.
- 3. The option will vest in three equal installments on May 19, 2012, May 19, 2013 and May 19, 2014 or, if the Company's Annual Meeting of Stockholders occurs prior to such date for any year, on the day prior to such year's Annual Meeting of Stockholders.

Remarks:

/s/R. Don Elsey, attorney-in-05/23/2011 **fact**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.