FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			of Section 30(ii) of the investment Company Act of 1940							
1. Name and Addres		Person*	2. Issuer Name and Ticker or Trading Symbol Emergent BioSolutions Inc. [EBS]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Chatfield Ste	<u>ven</u>		Emergent Brootitations mer [EBS]		Director	10% Owner				
(Last) 2273 RESEARC	(First)	(Middle) JITE 400	3. Date of Earliest Transaction (Month/Day/Year) 08/01/2007	X	Officer (give title below) President EPD U	Other (specify below) JK & CSO				
(Street) ROCKVILLE	MD	20850	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Group Filin Form filed by One Re Form filed by More tha	porting Person				
(City)	(State)	(Zip)			Person	an one reporting				

ROCKVILLE MD (City) (State)	20850 (Zip)						X	Form filed by On Form filed by Mo Person		
	Table I - Non-Deriva	tive Securities Acc	uired,	Disp	oosed of, o	or Ben	eficially	Owned		
1. Title of Security (Instr. 3)	2. Transa Date (Month/D	Execution Date,	3. Transa Code (8)	ction Instr.	4. Securities Disposed Of 5)	Acquired (D) (Instr.	(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price			
Common Stock	08/01/	2007	S		600	D	\$8.78	37,762	D	
Common Stock	08/01/	2007	S		900	D	\$8.8	36,862	D	
Common Stock	08/01/	2007	S		600	D	\$8.81	36,262	D	
Common Stock	08/01/	2007	S		500	D	\$8.84	35,762	D	
Common Stock	08/01/	2007	S		1,000	D	\$8.85	34,762	D	
Common Stock	08/01/	2007	S		300	D	\$8.86	34,462	D	
Common Stock	08/01/	2007	S		1,300	D	\$8.9	33,162	D	
Common Stock	08/01/	2007	S		1,000	D	\$8.94	32,162	D	
Common Stock	08/01/	2007	S		300	D	\$8.95	31,862	D	
Common Stock	08/01/	2007	S		100	D	\$8.96	31,762	D	
Common Stock	08/01/	2007	S		500	D	\$8.97	31,262	D	
Common Stock	08/01/	2007	S		400	D	\$8.98	30,862	D	
Common Stock	08/01/	2007	S		900	D	\$9.01	29,962	D	
Common Stock	08/01/	2007	S		1,200	D	\$9.02	28,762	D	
Common Stock	08/01/	2007	S		1,562	D	\$9.03	27,200	D	
Common Stock	08/01/	2007	S		300	D	\$9.04	26,900	D	
Common Stock	08/01/	2007	S		300	D	\$9.05	26,600	D	
Common Stock	08/01/	2007	S		2,600	D	\$9.06	24,000	D	
Common Stock	08/01/	2007	S		1,100	D	\$9.07	22,900	D	
Common Stock	08/01/	2007	S		600	D	\$9.08	22,300	D	
Common Stock	08/01/	2007	S		200	D	\$9.09	22,100	D	
Common Stock	08/01/	2007	S		400	D	\$9.1	21,700	D	
Common Stock	08/01/	2007	S		1,100	D	\$9.11	20,600	D	
Common Stock	08/01/	2007	S		500	D	\$9.12	20,100	D	
Common Stock	08/01/	2007	S		100	D	\$9.13	20,000	D	
Common Stock	08/01/	2007	S		400	D	\$9.17	19,600	D	
Common Stock	08/01/	2007	S		200	D	\$9.19	19,400	D	
Common Stock	08/01/	2007	S		1,400	D	\$9.2	18,000	D	
Common Stock	08/01/	2007	S		300	D	\$9.21	17,700	D	
Common Stock	08/01/	2007	S		800	D	\$9.22	16,900	D	

		Та	able II - Deriva (e.g., p					ired, Disp options, o							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr	ative rities ired osed	6. Date Exerc Expiration Day/\(\text{(Month/Day/\)}\)	ate	7. Title Amour Securi Under Deriva Securi and 4)	nt of ties lying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

/S/R. Don Elsey, attorney-in-

<u>fact</u>

** Signature of Reporting Person

08/03/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File \ three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.