FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average b | urden     |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |   |         |   |  | ( )          |                                     |  |      | 1   |   |                |                     |   |   |                                     |  |                                       |  |
|--|---|--|---|---------|---|--|--------------|-------------------------------------|--|------|---|---|----------------|---------------------|---|---|-------------------------------------|--|---------------------------------------|--|
| 1. Name and Address of Reporting Person* <u>JOULWAN GEORGE A</u> |   |  |   |         |   | 2. Issuer Name and Ticker or Trading Symbol Emergent BioSolutions Inc. [ EBS ] |              |                                     |  |      |   |   |                |                     | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)             |   |                                     |  |                                       |  |
|  |   |  |   |         |   |  |              |                                     |  |      |   |   |                |                     | X Directo   | or  |                                     | 10% Ov   | vner                                  |  |
| (Last)   | `   | First)                                     | (Middle)                                      |         |   | 3. Date of Earliest Transaction (Month/Day/Year) 05/22/2014                    |              |                                     |  |      |   |   |                |                     | Officer<br>below)   | (give title   |                                     | Other (s<br>below)   | specify                               |  |
|  |   |  | ٠.  |         |   |  |              |                                     |  |      |   |   |                |                     |   |   |                                     |  |                                       |  |
| 2273 RESEARCH BLVD   |   |  |   |         |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       |              |                                     |  |      |   |   |                |                     | 6. Individual or Joint/Group Filing (Check Applicable Line)                         |   |                                     |  |                                       |  |
| (Street) ROCKVILLE MD 20850                                      |   |  |   |         |   |  |              |                                     |  |      |   |   |                |                     | X Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |                                     |  |                                       |  |
| (City)   | (9  | State)                                     | (Zip)   |         |   |  |              |                                     |  |      |   |   |                |                     |   |   |                                     |  |                                       |  |
|  |   | Tab  | le I - Noi                                    | า-Deriv | ative   | Se   | curitie      | s Ac                                | quired, I  | Disp | osed c  | of, or B  | ene            | ficial              | ly Owned  | l   |                                     |  |                                       |  |
| 1. Title of Security (Instr. 3)  2. Trans Date (Month/I          |   |  |   |         | ar)   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                    |              | Transaction Dispose Code (Instr. 5) |  |      | rities Acquired (A) o<br>ed Of (D) (Instr. 3, 4 |   |                | Benefici<br>Owned I | es For<br>ially (D)<br>Following (I) (  |   | n: Direct<br>r Indirect<br>nstr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |                                       |  |
|  |   |  |   |         |   |  |              |                                     |  | v    | Amount  | (A) or<br>(D)   |                | Price               | Transac   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |                                     |  | (111501.4)                            |  |
| Common   | Stock <sup>(1)</sup>  |  |   | 05/22   | 22/2014 A 4,700 <sup>(2)</sup> A \$0 10,100 D |  |              |                                     |  |      |   |   |                |                     |   |   |                                     |  |                                       |  |
|  |   | 7  | able II -                                     |         |   |  |              |                                     | uired, Di<br>, option:   |      |   |   |                |                     | Owned   |   |                                     |  |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date,   | 4.<br>Transaction                             |  | 5. Number of |                                     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |      |   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |                |                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                                 | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | s<br>lly                            | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   |         | Code  | v  | (A)          |                                     | Date<br>Exercisable  |      | xpiration<br>ate                                | Title   | or<br>Nu<br>of | ımber               |   |   |                                     |  |                                       |  |
| Director<br>Stock<br>Option<br>(right to                         | \$20.44   | 05/22/2014                                 |   |         | A   |  | 9,400        |                                     | (3)  | 05   | 5/21/2021                                       | Common<br>Stock   | 9              | ,400                | \$0   | 9,400   |                                     | D  |                                       |  |

## **Explanation of Responses:**

- 1. Consists of restricted stock units granted under the Third Amended and Restated Emergent BioSolutions Inc. 2006 Stock Incentive Plan.
- 2. These restricted stock units vest in three equal annual installments beginning on the first anniversary of the date of grant, assuming continued service with the company or, if the Company's Annual Meeting of Stockholders occurs prior to such date for any year, on the day prior to such year's Annual Meeting of Stockholders. Each restricted stock unit represents the right of the Reporting Person to receive one share of common stock of Emergent BioSolutions Inc., subject to adjustment as provided in the grant agreement.
- 3. The option will vest in three equal annual installments beginning on the first anniversary of the date of grant, assuming continued service with the company or, if the Company's Annual Meeting of Stockholders occurs prior to such date for any year, on the day prior to such year's Annual Meeting of Stockholders.

## Remarks:

buy)

/s/Eric Burt, attorney-in-fact 05/23/2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.