Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT C	F CHANGES IN	BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LOCKHART STEPHEN					<u>Er</u>	2. Issuer Name and Ticker or Trading Symbol Emergent BioSolutions Inc. [EBS]								neck all appl Direct V Office	ationship of Reporting (k all applicable) Director Officer (give title below) SVP, Product I		10% Ov Other (s below)	vner	
(Last) (First) (Middle) 2273 RESEARCH BLVD, SUITE 400						3. Date of Earliest Transaction (Month/Day/Year) 03/10/2009											,		
(Street) ROCKV (City)			20850 (Zip)		4. If Amendment, Date				e of Original Filed (Month/Day/Year)				Lin	Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tak	ole I - Nor	n-Deriv	ative	e Se	curities	s Ac	quired, I	Dis	posed c	of, or Be	neficial	ly Owne	d				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Execution Date,		Code (Instr. 5)		ed (A) or tr. 3, 4 and	Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following Reported		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)						
								Code	v	Amount	(A) oi (D)	Price	Transac (Instr. 3	tion(s)			(mau. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	n Date Exec e (Month/Day/Year) if an	3A. Deemed Execution I if any (Month/Day	Date, T	1. Fransaction Code (Instr. 3)		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transaction (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	Amount or Number of Shares						
Employee Stock Option (right to	\$18.9	03/10/2009			A		21,900		(1)	C	3/09/2016	Common Stock	21,900	\$0	21,90	0	D		

Explanation of Responses:

1. The option is exercisable in three equal installments on March 9, 2010, March 9, 2011 and March 9, 2012.

/s/R. Don Elsey, attorney-in-

fact

** Signature of Reporting Person Date

03/12/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.