SEC Form 4	
------------	--

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWB APPRC	IVAL
OMB Number:	3235-0287
Estimated average burde	en
hours per response:	0.5

1. Name and Addres <u>Abdun-Nabi</u>	ss of Reporting Perso Daniel	n*	2. Issuer Name and Ticker or Trading Symbol <u>Emergent BioSolutions Inc.</u> [EBS]	(Check	ionship of Reporting Perso all applicable) Director Officer (give title	n(s) to Issuer 10% Owner Other (specify	
(Last) 2273 RESEARC	(First) H BLVD, SUITE	(Middle) 400	3. Date of Earliest Transaction (Month/Day/Year) 06/06/2007	X	below) President, COO & S	below)	
(Street) ROCKVILLE MD 20850		20850	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	X Form filed by One Reporting Person Form filed by More than One Reporting		
(City)	(State)	(Zip)			Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)		
Common Stock	06/06/2007		М		5,627	A	\$2.74	17,673	D			
Common Stock	06/06/2007		S		2,938	D	\$9.1 ⁽²⁾	14,735	D			
Common Stock	06/07/2007		М		5,539	A	\$2.74	20,274	D			
Common Stock	06/07/2007		S		2,938	D	\$8.76 ⁽³⁾	17,336	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			ate Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$2.74	06/06/2007		М			5,627	(1)	06/30/2007	Common Stock	5,627	\$0	76,375	D	
Employee Stock Option (right to buy)	\$2.74	06/07/2007		М			5,539	(1)	06/30/2007	Common Stock	5,539	\$0	70,836	D	

Explanation of Responses:

1. The option became fully vested on December 31, 2006 and will expire on June 30, 2007.

2. Reflects the average sales price of shares sold by Merrill Lynch on such dates in its administration of Rule 10b5-1 trading plans for Emergent BioSolutions Inc. common stock. These shares were sold at prices ranging from \$9.02 to \$9.43 per share.

3. Reflects the average sales price of shares sold by Merrill Lynch on such dates in its administration of Rule 10b5-1 trading plans for Emergent BioSolutions Inc. common stock. These shares were sold at prices ranging from \$8.70 to \$8.97 per share.

<u>/s/R. Don Elsey, attorney-in-</u>

06/08/2007

** Signature of Reporting Person

fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date