FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.0 |
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| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|-------------------|---------------|------------------|

| OMB APPROVAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Fox Jennifer Lynne (Last) (First) (Middle) 400 PROFESSIONAL DRIVE SUITE 400 (Street) | | | | | | 2. Issuer Name and Ticker or Trading Symbol Emergent BioSolutions Inc. [EBS] 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2022 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director | | | | | |
|--|--|--|---|-----------|------------------------------|---|--------|---|---|---|------------------------|--|--|-------------------------|---|---|---|--|--|--|
| GAITHE (City) | ERSBURG (S | | 20879 (Zip) | | - | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Tr. Date | | | Date | ansaction | | 2A. Deemed Execution Date, | | 3. 4. Securiti Disposed Code (Instr. 5) | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | | 5. Amou Securitie Beneficia Owned F Reported | es ally Following | Form (D) o | n: Direct r Indirect estr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | v | Amount | mount (A) or (D) | | Price | Transact | tion(s) | | | (111311.4) | |
| Common Stock 03. | | | | | 1/202 | /2022 | | A | \vdash | 7,583 | 7,583 ⁽¹⁾ A | | \$0 | 14,833 | | | D | | | |
| Common Stock 03 | | | 03/0 |)1/202 | /2022 | | A | | 17,794 ⁽²⁾ A | | \$0 | 32,627 | | | D | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, | 4. Transa Code (8) | | ı of | | 6. Date Exercisal Expiration Date (Month/Day/Year | | | 7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4) | | curity | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | or Nu of | umber | | | | | | |
| Employee Stock Options (Right to Buy) | \$41.38 | 03/01/2022 | | | A | | 26,584 | | (3) | (| 02/28/2029 | Comm Stocl | | 6,584 | \$41.38 | 26,584 | 4 | D | | |

Explanation of Responses:

- 1. Consists of performance stock units granted under the Emergent BioSolutions Inc. Stock Incentive Plan. Each PSU represents a right to receive one share of common stock. The PSUs vest upon achievement with respect to adjusted EBITDA as a percentage of total GAAP revenue calculated on a cumulative basis over the three-year period beginning January 1, 2022 and ending December 31, 2024, as certified by the Compensation Committee following the performance period. The amount reported is based on the target performance payout factor, or 100%.
- 2. Consists of restricted stock units granted under the company's Stock Incentive Plan. These restricted stock units vest either in three equal annual installments beginning on the day prior to the first anniversary of the date of grant (8,713 shares) or on the day prior to the second anniversary date of the grant (9,063 shares), assuming continued service with the company. Each restricted stock unit represents the right of the Reporting Person to receive one share of common stock of Emergent BioSolutions Inc., subject to adjustment as provided in the grant agreement.
- 3. Vests in three equal installments beginning on the day prior to the anniversary date of the grant.

Remarks:

/s/ S. Scott Lieberman Attorney-In-Fact

03/03/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.