FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol Emergent BioSolutions Inc. [EBS]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Microscience Investments LTD					1-11	<u>.c.</u> 8	CIIC D	10001	acron	<u> </u>	<u></u> [<u>LD</u> 0]	1				Direc	tor	X	10% C	wner
(Last) (First) (Middle)					3. D	Date of Earliest Transaction (Month/Day/Year)										Office belov	er (give title v)	X	Other below)	(specify
C/O BDO STOY HAYWARD LLP, 8 BAKER STREET						03/08/2007									Member of 13(d) group					
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
LONDON X0 W1U 3LI															X Form filed by One Reporting Person					
(City) (State) (Zip)														Form filed by More than One Reporting Person						
(City)	(St	ate) (.	Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date			3. Transa Code (8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				and 5) Secu Bene Own		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
										v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Common Stock 03/08/2					/2007	2007					3,636,8	01	D	\$0.00		0(1)			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	Date, Transaction Code (Ins		on of		6. Date E Expiration (Month/I	on Dat		7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	wnership orm: irect (D) r Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisa		Expiration Date	Title	or Nun of	nber						

Explanation of Responses:

1. On March 8, 2007, Microscience Investments Limited, pursuant to a solvent liquidation process, distributed all of the shares of EBS Common Stock owned by it to eligible shareholders of Microscience Investments Limited.

> **Microscience Investments** Limited (in liquidation), by /s/ Malcolm Cohen, as Liquidator, 03/08/2007 acting as agent of the company and without personal liability

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.